

Lancashire County Council

Pension Fund Committee

Friday, 8th June, 2018 at 10.30 am in Committee Room 'C' (The Duke of Lancaster Room) - County Hall, Preston

Agenda

Part I (Open to Press and Public)

No.	Item
------------	-------------

- | | | |
|------------|--|-----------------|
| 1. | Apologies | |
| 2. | Constitution, Membership and Terms of Reference of the Committee | (Pages 1 - 2) |
| 3. | Disclosure of Pecuniary and Non-Pecuniary Interests

Members are asked to consider any Pecuniary and Non-Pecuniary Interests they may have to disclose to the meeting in relation to matters under consideration on the Agenda. | |
| 4. | Minutes of the Meeting held on the 23rd March 2018
To be confirmed, and signed by the chair. | (Pages 3 - 16) |
| 5. | Lancashire Local Pension Board - Annual Report 2017/18 | (Pages 17 - 24) |
| 6. | Annual Governance Statement 2017/18 | (Pages 25 - 34) |
| 7. | Annual Administration Report 2017/18 | (Pages 35 - 46) |
| 8. | 2017/18 Full year budget monitoring report | (Pages 47 - 54) |
| 9. | Lancashire County Pension Fund Budget 2018/19 | (Pages 55 - 60) |
| 10. | Internal audit assurance | (Pages 61 - 70) |
| 11. | Feedback from members of the Committee on pension related training, conferences and events. | (Pages 71 - 74) |
| 12. | Review of Committee Member Training Record for 2017/18 | (Pages 75 - 84) |

- 13. Responsible Investment** (Pages 85 - 98)
- 14. Scheme Member representative on the Lancashire Local Pension Board.** (Pages 99 - 106)
- 15. Urgent Business**
An item of urgent business may only be considered under this heading where, by reason of special circumstances to be recorded in the Minutes, the Chair of the meeting is of the opinion that the item should be considered at the meeting as a matter of urgency. Wherever possible, the Chief Executive should be given advance warning of any Member's intention to raise a matter under this heading.
- 16. Proposed changes to meeting dates in December 2018 and March 2019** (Pages 107 - 108)
- 17. Date of Next Meeting**
The next meeting of the Committee will be held at 10.00am on Thursday 5th July 2018 in Committee Room 'C' The Duke of Lancaster Room at County Hall, Preston.
- 18. Exclusion of Press and Public**
The Committee is asked to consider whether, under Section 100A(4) of the Local Government Act, 1972, it considers that the press and public should be excluded from the meeting during consideration of the following items of business on the grounds that there would be a likely disclosure of exempt information as defined in the appropriate paragraph of Part 1 of Schedule 12A to the Local Government Act, 1972, as indicated against the heading to the item.

Part II (Not open to Press and Public)

- 19. Local Pensions Partnership Q4 Report** (Pages 109 - 128)
- 20. Lancashire County Pension Fund Performance Overview March 2018** (Pages 129 - 142)
- 21. Investment Panel Report** (Pages 143 - 156)
- 22. The Local Pensions Partnership Strategic Plan and Budget** (Pages 157 - 212)

23. Lancashire County Pension Fund - Risk Register (Pages 213 - 222)

24. Review of the Local Pensions Partnership (Pages 223 - 224)

L Sales
Director of Corporate Services

County Hall
Preston